Mayor O'Neil offered the following Resolution and moved its adoption:

R-07-34 RESOLUTION AUTHORIZING AN EXTENSION OF TIME FOR PAYMENT OF MUNICIPAL TAXES WITHOUT INTEREST TO MARCH 1, 2007

WHEREAS, the Borough of Highlands mailed Municipal tax bills in January, 2007 to all property owners; and

WHEREAS, the delay of the mailing of the Municipal tax bills, due to late budget approval, will result in the imposition of interest payments if a further extension of time for the payment of the bills is not granted to the residents of the Borough of Highlands.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Highlands, County of Monmouth, State of New Jersey, as follows:

- 1. That the Mayor and Council hereby authorize the extension of time for payment of the Municipal tax bills to March 1, 2007.
- 2. In the event that the tax bills are not paid by a resident on March 1, 2007, then interest shall be retroactive to the February 1, 2007 due date.
- 3. That the Borough Clerk shall forward certified copies of this resolution to the following:
 - A. Beth Gates, Director
 Division of Local Government Services
 Department of Community Affairs
- B. Tax Collector

Page 2 R-07-34 January 17, 2007

Seconded by Mr. Nolan and adopted on the following roll call vote:

ROLL CALL:

AYES: Mr. Nolan, Miss Thomas, Mr. Caizza, Mr. Urbanski, Mayor O'Neil

NAYES: None ABSENT: None ABSTAIN: None

Date: January 17, 2007

NINA LIGHT FLANNERY Borough Clerk

I hereby certify this to be a true copy of the Resolution adopted by the Governing Body of the Borough of Highlands on January 17, 2007.

BOROUGH CLERK/DEPUTY CLERK